

TABLE 1
OVERVIEW OF THE SANTA CLARA COUNTY ECONOMY

County	Total Output	Value Added	Employee Compensation	Employment
Santa Clara	\$225,775,912,000	\$121,105,376,000	\$79,942,666,000	1,117,197

Note: Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

County	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Santa Clara	\$638,297,328	\$814,754,780	\$375,445,072	\$174,058,956	\$48,973,074	4,428

Note: State and Local Government Taxes show only tax generation, not distribution to local government.
Any differences due to rounding.

TABLE 3
SANTA CLARA COUNTY GENERATION OF ECONOMIC BENEFITS
FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Santa Clara County	Direct	Indirect	Induced	Total
Total Output	\$638,297,328	\$97,525,579	\$78,931,873	\$814,754,780
Value Added	\$265,247,888	\$59,249,809	\$50,947,375	\$375,445,072
Employee Compensation	\$118,846,091	\$31,328,480	\$23,884,385	\$174,058,956
Employment	3,185	635	608	4,428
State and Local Taxes				\$48,973,074

Note: Any differences due to rounding.

TABLE 4
SANTA CLARA COUNTY SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$1,246,226	\$308,286	15
21	Mining	\$793,853	\$5,561	3
22	Utilities	\$16,371,722	\$343,825	6
23	Construction	\$3,219,072	\$1,249,578	24
31-33	Manufacturing	\$30,191,543	\$5,646,589	72
42	Wholesale Trade	\$32,359,609	\$11,740,815	124
44-45	Retail Trade	\$71,983,739	\$26,188,184	913
48-49	Transportation and Warehousing	\$10,391,522	\$4,209,171	92
51	Information	\$21,284,806	\$3,943,286	62
52	Finance and Insurance	\$44,280,087	\$13,920,041	194
53	Real Estate and Rental and Leasing	\$32,379,249	\$3,109,867	174
54	Professional, Scientific, and Technical Services	\$24,464,707	\$12,118,202	155
55	Management of Companies and Enterprises	\$6,296,918	\$3,262,876	21
56	Administrative and Support	\$11,418,345	\$5,368,468	165
61	Educational Services	\$11,693,155	\$7,747,112	174
62	Health Care and Social Assistance	\$90,515,516	\$44,648,226	866
71	Arts, Entertainment, and Recreation	\$9,677,141	\$3,706,842	145
72	Accommodation and Food Services	\$38,879,083	\$13,719,668	687
81	Other Services (except Public Administration)	\$29,489,948	\$10,256,822	505
92	Public Administration	\$95,184,666	\$2,565,537	31

Note: Model adjusts for intra-county trade.
Any differences due to rounding.